

An Ordinance providing for the improvement of a section of Horizon View Addition, Division "A" in accordance with Resolution No. 37112, declaring the sufficiency of the petition for said improvement, creating King County Road Improvement District No. 50 and directing the acting Director of Public Works and Transportation to prepare a diagram or print showing the lots and other property which will be specially benefited thereby and the estimated amount of cost and expense to be borne by each lot.

WHEREAS, Resolution No. 37112 was approved and passed by the Board of County Commissioners of King County, Washington on the 21st day of April, 1969, declaring the intention of the Board to order the improvement of a section of Horizon View Addition, Division "A" by the conversion of existing overhead electric and communication facilities to underground facilities. The time and date of Hearing on this improvement being set for 9:30 a.m. on May 26, 1969, and

WHEREAS, said Resolution of Intention was duly published and due Notice of Hearing was given as required by law, and

WHEREAS, the acting Director of Department of Public Works and Transportation has certified that the petition for this improvement, including all withdrawals therefrom and additions thereto made prior to 5 o'clock p.m. of the day prior to said Hearing, has been signed by the owners of 70 per cent of the lineal frontage upon the improvement to be made, and 68 per cent of the area within the limits of the proposed assessment district, and

WHEREAS, the said Hearing has been held as provided in said notice, and after hearing and considering any and all written and verbal protests of various property owners within the district the County Council has ascertained that the petition is sufficient and the plan of improvement is feasible and has determined to order the conversion, now, therefore

BE IT ORDAINED BY THE COUNTY EXECUTIVE AND THE COUNTY COUNCIL OF KING COUNTY, WASHINGTON AS FOLLOWS:

Section 1. Pursuant to the provisions of R.C.W. 36.88.050; 36.88.060; 36.88.410 and 36.88.430 it is found and declared that the petition filed for the aforesaid improvement, including all additions thereto and withdrawals therefrom made prior to 5 o'clock p.m. of the day before said Hearing is sufficient; and it is further found that the conversion is feasible and that the benefits derived therefrom by the property within the proposed improvement district exceed the cost and expense of the contemplated conversion.

Section 2. SE 50th Street and 145th Place SE lying adjacent to Block 2 Lots, 15 through 27; Block 3, Lots 2 through 11; Block 4, Lots 4, 5 and 6; and the two lots in Tract B in Horizon View Addition, Division "A", shall be improved by the conversion of existing overhead electric and communication facilities to underground facilities. These improvements are to be paid for by assessments computed on the basis of equal

assessments for each of the above listed 28 lots.

Section 3. There is hereby established a road improvement district in King County to be known and designated King County Road Improvement District No. 50, which district shall include all the property within that portion of Horizon View Addition, Division "A" as recorded in Volume 48 of Plats, page 47, Records of King County, Washington, and described as follows:

Beginning at the most Westerly point of Lot 15 of Block 2 of said Horizon View Addition, Division "A"; thence Easterly along the South line of Lots 15 through 27 to the Southeast corner of Lot 27; thence Northerly along the East line of Lot 27 to the Northeast corner thereof; thence across SE 50th Street to the Southeast corner of Lot 2 of Block 3; thence Northerly along the East line of Lot 2 to the Northeast corner thereof; thence Westerly along the North lines of Lots 2 through 11 to the Northwest corner of Lot 11; thence continuing Westerly and Southwesterly along the Northerly and Northwesterly line of Tract B, and continuing Southwesterly along the Northwesterly lines of Lots 6, 5 and 4 of Block 4 to the most Westerly corner of said Lot 4; thence Southeasterly along the Southwesterly line of Lot 4 to the most Southerly corner thereof; thence across 145th Place SE to the most Westerly corner of Lot 15 of Block 2 and the Point-of-beginning.

Section 4. The acting Director of Department of Public Works and Transportation is hereby directed to contract with Puget Sound Power and Light Company and Pacific Northwest Bell Telephone Company to convert the existing overhead electric and communication facilities to underground facilities, and when the contract therefor shall have been let by the County Council and exact costs are known, said Director of Department of Public Works and Transportation is further directed to prepare and file with the Clerk of the King County Council an Assessment Roll for that portion of the entire cost and expense of said improvements to be assessed against the property included in the assessment district herein before established.

Section 5. The estimated cost and expense of said improvement is \$18,495.16. It is hereby declared by the Council that the total cost and expense shall be borne by and assessed against the property included in the assessment district herein established. The assessments shall be paid in ten (10) equal annual installments.

Section 6. There shall be and is hereby created in the office of the Department of Finance, two funds of the County to be known and designated as "King County Road Improvement District No. 50 Construction Fund" and "King County Road Improvement District No. 50 Bond Fund" respectively.

All moneys collected by the Department of Finance upon any assessments levied for the installation of said improvement shall be placed in the said construction fund during the thirty (30) day period allowed for

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payment of such assessment without penalty or interest, and shall be placed in the said bond fund thereafter. Payment shall be made on the basis of the assessment roll prepared by the Department of Public Works and Transportation subject to adjustment after completion of Hearing on said Roll.

The office of the King County Auditor is hereby directed and authorized to issue interest bearing warrants against King County Road Improvement District No. 50 Construction Fund to pay construction costs pending the redemption of said warrants after the bond sale. The interest rate of said interest bearing warrants shall be fixed at 6 per cent per annum.

Bonds of said improvement district bearing interest at the rate not to exceed 8 per cent per annum, payable on or before twelve (12) years from date of issuance, shall be sold in the amount sufficient to redeem all outstanding warrants against aforesaid construction fund for that portion of the cost and expenses of the installation of said improvement to be assessed against the property within the district after determining the amount of such assessments paid within the thirty (30) day period allowed for payment of assessment without penalty or interest.

PASSED this 16th day of June 1969.

KING COUNTY COUNCIL

John T. O'Brien
Chairman

ATTEST:

Ralph A. Stender
Clerk of the Council

APPROVED this 27th day of June 1969.

John D. Spellman, County Executive

JLD/JBB:jh
5-20-69

ORDINANCE READINGS

1st.....MAY 26 1969.....

2nd.....

3rd..... 3

Effective Date.....